

The Offer

- ☐ **Issue date** : Sept 25, 2026 to Sept 29, 2026
- ☐ **Tentative allotment Date**: Wed, Sept 30, 2026
- ☐ **Tentative Listing Date**: Mon, Oct 05, 2026
- ☐ **Issue Type**: Bookbuilding IPO
- ☐ **Sale Type** : Fresh capital cum OFS
- ☐ **Total Issue Size**: ₹ 552 cr
- **Offer for Sale** : 85,29,409 shares of ₹1 (agg. up to ₹232 Cr)
- **Fresh Issue** : 1,17,64,705 shares (agg. up to ₹320 Cr)
- ☐ **Face Value**: ₹ 1 Per Equity Share
- ☐ **Issue Price**: ₹258- ₹272 Per Equity Share
- ☐ **Market Lot**: 55 Shares
- ☐ **Listing At**: NSE , BSE

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Capital Structure

The share capital of Company is set forth below:-

Authorized Share Capital	Aggregate value at face value of the Shares (₹)
130,000,000 Equity Shares of face value ₹1 each	130,000,000
Issued, subscribed and paid up capital before the Offer:	
102,035,000 Equity Shares of face value of ₹1 each	102,035,000

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Objects Of The Offer

Company proposes to utilise the Net Proceeds from the Issue towards the following objects:

1. Funding of capital expenditure requirements of our Company towards purchase of machinery, equipment and civil works at Manufacturing Facilities (₹91.50 Cr)
2. Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings (₹ 155.50 Cr)
3. General Corporate Purposes

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Proposed schedule of implementation and deployment of Net Proceeds

(in ₹ million)

Particulars	Estimated utilization from Net Proceeds	Estimated schedule of deployment of Net Proceeds		
		Fiscal 2027	Fiscal 2028	Fiscal 2029
Funding of capital expenditure requirements of our Company towards purchase of machinery, equipment and civil works at our Manufacturing Facilities	915.00	30.00	500.00	385.00
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	1,555.00	1,555.00	-	-
General corporate purposes ⁽¹⁾	[●]	[●]	[●]	[●]
Total	[●]	[●]	[●]	[●]

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Company Overview

Incorporated in September 2005, Orient Cables (India) Limited is a **manufacturer of networking cables and passive networking equipment.**

The Company has nearly two decades of experience in the networking cables and passive networking equipment industry and caters to industries including **broadband, telecommunications, data centres, renewable energy, smart building automation and security, system integration, FMEG and automotive.**

As of June 30, 2026, the **Company had an installed capacity of 895,776 km.** It has also expanded its product portfolio into **E-beam irradiated specialty cables, solar junction boxes, tethered drone systems, cable harnesses, power cords and EV charging cables and guns.** Its EV charging cables are TÜV certified.

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Helpline: 7518777888

Company Overview

Company manufacture a **diverse range of products**, as provided below, under the following broad segments-

Networking Cables and Solutions: CAT5, CAT 5e, CAT6 and CAT6A cables and their variants. Company manufacture networking cable terminated assemblies with connectors (patch cords) and CCTV and Coaxial Cables.

Specialty Power, Optical Fibre Cables and Solutions: manufacture instrumentation cables, control cables and power cables as well as optical fibre cables in the Unitube and Multitube categories along with fibre patch cords and custom assemblies;

Wire and Cable Harness Assemblies, EV Charging Guns Cable Assembly: Have recently started assembly of wire and cable harness, EV Charging guns cable and other ancillary components in Fiscal 2026.

Other Allied Products: other allied products include keystone jacks, power strips and power cords.

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Company Overview

The company has leveraged its strong domestic presence and established customer relationships to expand its international footprint. It exports its products to customers in the **UAE, Qatar, USA, Australia, New Zealand, Nepal, Singapore and the Netherlands, among other markets.**

Over the years, the company believes it has developed a loyal and diversified customer base, including multinational customers, supported by its ability to meet **stringent technical specifications, global accreditations and certifications, and consistent production quality.**

*According to the 1 Lattice Report, the Company was among the **top four networking cable players in India**, with a market share of approximately 22.9% in Fiscal 2026, compared with approximately 16% in Fiscal 2022. The Company serves customers across telecom, broadband, data centres, renewable energy, e-mobility, FMEG, smart homes and offices, security and surveillance, railways, defence and aerospace.*

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Capacity and Capacity Utilization

Manufacturing Unit	Nature of products Manufactured	Unit of Measurement	For the three months period ended June 30, 2026**			Fiscals								
						2026			2025			2024		
			Installed Capacity	Actual Production	Utilization (%)	Installed Capacity	Actual Production	Utilization (%)	Installed Capacity	Actual Production	Utilization (%)	Installed Capacity	Actual Production	Utilization (%)
Unit - I														
	Cables	Kms	56,680	52,893	93.32%	226,720	184,546	81.40%	208,387	190,024	91.19%	206,720	155,624	75.28%
	Other Allied Products*	Pieces	1,260,000	73,501	5.83%	5,040,000	311,635	6.18%	5,040,000	232,602	4.62%	-	-	-
Unit - II														
	Cables	Kms	156,764	101,382	64.67%	568,256	370,784	65.25%	352,551	262,919	74.58%	332,941	246,145	73.93%
	Other Allied Products*	Pieces	-	-	-	-	-	-	-	-	-	-	-	-
Unit III#														
	Cables	Kms	10,500	4,805	45.77%	-	-	-	-	-	-	-	-	-
	Other Allied Products*	Pieces	-	-	-	-	-	-	-	-	-	-	-	-
Total	Cables	Kms	223,944	159,081	71.04%	794,976	555,329	69.85%	560,938	452,943	80.75%	539,661	401,769	74.45%
Total	Other Allied Products*	Pieces	1,260,000	73,501	5.83%	5,040,000	311,635	6.18%	5,040,000	232,602	4.62%	-	-	-

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Revenue derived from our product segments

Product Segments	For the three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)	In ₹ million	As a percentage of revenue from operations (%)
Networking Cables and Solutions	3,355.82	68.60%	9,165.65	78.23%	7,250.58	87.89%	5,490.58	83.47%
Specialty Power, Optical Fibre Cables and Solutions	1,527.48	31.23%	2,503.94	21.37%	980.91	11.89%	1,087.09	16.53%
Wire and Cable Harness Assemblies, EV Charging Guns Cable Assembly	0.53	0.01%	1.52	0.01%	-	-	-	-
Other Allied Products*	7.73	0.16%	45.43	0.39%	18.09	0.22%	-	-
Total	4,891.56	100.00%	11,716.54	100.00%	8,249.58	100.00%	6,577.67	100.00%

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Financial and operational information

Particulars	Unit	For the three months period ended June 30, 2026 ⁽¹³⁾	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from operations ⁽¹⁾	₹ in million	4,891.56	11,716.54	8,249.58	6,577.67
2 Y CAGR (revenue from operations) ⁽²⁾	%	NA	33.46%	NA	NA
EBITDA ⁽³⁾	₹ in million	548.87	963.97	838.58	588.24
EBITDA Margin ⁽⁴⁾	%	11.22%	8.23%	10.17%	8.94%
Profit after tax ⁽⁵⁾	₹ in million	332.17	538.13	533.21	400.69
PAT Margin ⁽⁶⁾	%	6.77%	4.55%	6.41%	6.03%
ROCE ⁽⁷⁾⁽¹³⁾	%	10.36%	23.82%	36.46%	41.13%
ROE ⁽⁸⁾⁽¹³⁾	%	13.17%	25.84%	34.60%	37.26%
Net Working Capital Days ⁽⁹⁾⁽¹³⁾	Days	46	48	27	14
Net Debt/ Equity Ratio ⁽¹⁰⁾	Times	0.95	0.94	0.63	0.23
Net Debt/ EBITDA ⁽¹¹⁾	Times	4.67	2.31	1.36	0.49
Gross Fixed Asset Turnover Ratio ⁽¹²⁾⁽¹³⁾	Times	2.02	5.81	6.56	8.44

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LISTED PEERS

Name of the company	Consolidated/ Standalone	Face Value per equity share (₹)	EPS (₹)		NAV (per share) (₹)	P/E	RoNW (%)
			Basic	Diluted			
Orient Cables (India) Limited*	Consolidated	1	5.27	5.27	23.11	[●]	25.84%
Listed Industry Peers							
RR Kabel Limited	Consolidated	5	43.53	43.52	227.61	54.85	20.83%
Polycab India Limited	Consolidated	10	177.53	176.95	805.50	46.69	24.58%
Finolex Cables Limited	Consolidated	2	46.67	46.67	397.93	26.29	12.33%
Havells India Limited	Consolidated	1	26.95	26.94	150.95	42.69	18.97%
KEI Industries Limited	Consolidated	2	96.09	96.02	697.17	48.99	14.75%
Paramount Communications Limited	Consolidated	2	1.96	1.96	25.49	33.47	7.99%
Birla Cable Limited	Consolidated	10	5.63	5.63	93.63	63.54	6.33%
Sterlite Technologies Limited	Consolidated	2	1.15	1.11	46.46	708.38	2.63%

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Strategies Ahead

- Further capitalize on our position in the networking cables and optical fibre industries to take advantage of strong industry tailwinds
- Diversifying specialized product portfolio through innovation and targeting high growth and emerging areas in the future
- Enhance geographical footprint through expansion
- Capacity expansion and enhancing operational efficiency

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Source: Company's RHP

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Strengths

- One of the leading specialty cable manufacturers for telecommunications in India, in terms of the range of products manufactured, in an industry with high entry barriers
- Diversified portfolio of customized products and solutions across end user industries
- Long standing customer relationships with marquee clientele
- Strategically located Manufacturing Facilities with a focus on product innovation through in-house capabilities
- Experienced promoters and professional management with domain knowledge
- Strong financial performance with high balance sheet efficiency through automation

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Source: Company's RHP

Risk Factors

- **Trademark/Brand Dispute:** The company faces legal proceedings involving Orient Electric Limited concerning the use of the “ORIENT” brand. An adverse outcome could create costs and potentially affect branding and goodwill.
- **Raw Material Price Volatility:** Copper and PVC are important inputs. Copper prices are linked to global market prices, while PVC prices are influenced by crude oil. A sharp rise in input costs that cannot be passed on to customers could pressure margins.
- The top 10 customers contributed 76.52% of FY26 revenue, rising to 84% in Q1 FY27. The largest customer alone contributed 38.54% in Q1 FY27. Loss of a major customer could materially affect revenue and cash flows.
- Any underutilization of manufacturing capacities could have an adverse effect on business.

Risk Factors

- The company reported negative operating cash flow in FY25 and FY26, mainly reflecting working-capital requirements. This means accounting profits have not consistently translated into operating cash.
- Business is dependent on timely availability of working capital and delays in receivables collection may significantly affect operations, financial condition, and prospects.
- Company heavily dependent on the performance of the **networking cables in the wires and cables industry and the performance of the end-user industries.**
- **Export & International Market Risks:** The company exports to overseas markets, exposing it to tariffs, anti-dumping measures, foreign regulations, currency movements and changes in overseas demand.

GMP (Grey Market Premium)

GMP STATUS



GMP

₹75
per share



UPSIDE

27.57%



**ESTIMATED
LISTING PRICE**

₹347
per share

Note: GMP is an unofficial, unregulated indicator and can change before listing; it should not be treated as a guaranteed listing price.

(GMP reported as on 28 sep, 2026)

THANK YOU

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